

Shareholders' Circular

**From the Board of Directors of Gulf Navigation Holding PJSC (the “Company”) to the
Eligible Shareholders**

**In Relation to the Issuance of Mandatory Convertible Bonds, Convertible into Shares at
the Issue Price, to be Offered to the Eligible Shareholders of the Company**

Names and Contact Details of Parties Involved in the Bonds Issuance

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Legal Advisor to the Company
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Lead Receiving Bank
<p><i>Emirates NBD Bank PJSC</i></p> <p>Headquarters</p> <p>Baniyas Road, Deira</p> <p>P.O Box 777</p> <p>Dubai, United Arab Emirates</p> <p>Tel: +971 4 316 0018</p>
Lead Receiving Bank Branches
<p>Please refer to the list of branches attached in Annex (1) of this Circular</p>

Board of Directors Approval:

The board of directors of the Company approved the issuance of non-interest bearing mandatory convertible bonds, convertible into Shares in the Company, at an issue price of AED 1.10 per Bond ("**Issue Price**"), to be offered to Eligible Shareholders with a total value of AED 500,000,000, equivalent to 454,545,455 Bonds, where each Bond will be converted into one Share (the "**Conversion Ratio**") pursuant to the terms and conditions of this Circular (the "**Bonds**").

General Assembly Approval:

The general assembly of the Company convened on 13 March 2025 ("**General Assembly**") and resolved to approve the issuance of the Bonds in the amount of AED 500,000,000 at the Issue Price of AED 1.10 per Bond, equivalent to 454,545,455 Bonds, where each Bond will be converted into one Share pursuant to the terms and conditions of the Circular.

The Bonds will be allocated exclusively to Eligible Shareholders, with Majority Shareholders committing not to subscribe in the Bonds except for whatever remains of the Bonds not subscribed for by Minority Investors during the last two days of the Subscription Period (the "**Remaining Bonds**"). The Majority Shareholders therefore commit to fully underwriting all of the Remaining Bonds, in which case a one-year trading lock-up will be applied to the subscribed Shares of the Majority Shareholders, thereby guaranteeing that the entire offering amount of AED 500,000,000, equivalent to 454,545,455 Bonds, will be fully subscribed.

The Bonds will be allocated to Eligible Shareholders on the basis of the allocation policy described in this Circular and will be converted into Shares on or before 29 October 2025.

The Subscription Period will open on 30 June 2025 and close on 15 July 2025.

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DISCLAIMER

This Circular has been prepared for subscription to the Bonds by Eligible Shareholders only and is subject to Federal Decree Law No. 32 of 2021 on Commercial Companies as amended and the laws of the United Arab Emirates and the Emirate of Dubai. The information contained in this Circular is intended exclusively for Eligible Shareholders.

It is recommended that Eligible Shareholders thoroughly read and review this Circular.

The issuance of the Bonds and their conversion will have an impact on the ownership structure of the Company. The shareholding of Eligible Shareholders who elect not to partially or fully subscribe to the Bonds based on their shareholding ownership will decrease in percentage, and thus will be diluted post-issuance and post-conversion of the Bonds.

Eligible Shareholders must, among other things, review the terms and conditions of the subscription and the information in this Circular in relation to the Bonds, and they should also consult their legal or financial consultants for legal or financial advice.

The information contained in this Circular will not be changed or added to except after the approval of the SCA and the notification to the Eligible Shareholders.

DEFINITIONS

Additional Bonds	Bonds that may be allocated, on a pro rata basis, to Eligible Subscribers in the event that any Bonds remain unsubscribed for, either as a result of the consolidation of the unallocated fractional entitlements to the Shares, or the failure by Eligible Shareholders to exercise their right in full to subscribe for the Bonds.
AED	the lawful currency of the United Arab Emirates.
AI Brooge or BIA	means AI Brooge International Advisory – Sole Proprietorship LLC, the claimant in litigation proceedings against Brooge Fujairah One.
Announcement Date	the date of announcement of the Bonds offering, being 19 June 2025.
BEL	means Brooge Energy Limited, the seller in the Transaction and the parent entity of the Target Group.
BPGIC Bond Terms	means the terms governing the senior secured bonds issued by BPGIC under an agreement dated 22 September 2020, as amended on 23 October 2020 and 27 April 2022.
Bond Trustee	means Nordic Trustee AS, acting as the trustee under the BPGIC Bond Terms.
Bonds	the Bonds are non-interest bearing mandatory convertible bonds issued by the Company with a total value of AED 500,000,000 and will be converted into Shares in the Company on or before 29 October 2025. They will be subscribed for by Eligible Shareholders only on a pro-rata basis.
Bonds Allocation Date	No later than 22 July 2025.
BPGIC or Brooge Fujairah One	means Brooge Petroleum and Gas Investment Company FZE, a free zone establishment, as licensed by the FFZA with commercial license numbers 3090 and 3090A.
BPGIC Phase 3 or Brooge Fujairah Two	means Brooge Petroleum and Gas Investment Company Phase III FZE, a free zone establishment, as licensed by the FFZA with commercial license number 4200.
Brooge	means collectively refers to (i) BPGIC, (ii) BPGIC Phase 3, and (iii) BPGIC Phase 3 Limited, which are being acquired by the Company as part of the Transaction.

Circular	this Shareholders' Circular relating to the offering of the Bonds.
Company or GULFNAV	Gulf Navigation Holding PJSC.
Company's Share Capital	the authorized share capital of the Company, being 837,695,625 shares with a nominal value of AED 1.00 per share, totaling AED 837,695,625.
Conversion Date	the date on which the Bonds convert into shares in the Company, being on or before 29 October 2025.
Conversion Ratio	the Bonds are converted into Shares at a ratio of 1:1, therefore each Bond will be converted into one share.
Eligibility Date	24 June 2025, being two business days before the Registry Closing Date.
Eligible Shareholders	means every shareholder registered in the Company's shareholder register on the Registry Closing Date.
First Tranche	the First Tranche is limited to subscription by Minority Shareholders and is open for subscription during the First Tranche Subscription Period only.
First Tranche Subscriber	the Minority Shareholders who own less than 41,884,781 Shares, or 5%, of the Company's Share Capital as at the Registry Closing Date.
First Tranche Subscription Period	from 30 June 2025 to 11 July 2025, being the period in which Minority Shareholders are permitted to subscribe for the Bonds.
FOIZ	means Fujairah Oil Industry Zone, the counterparty to a lease agreement with BPGIC, which was later novated to BPGIC Phase 3.
Issue Price	the issuance price for each Bond, being AED 1.10.
Lead Receiving Bank	Emirates NBD Bank PJSC.
Majority Shareholders	shareholders in the Company owning, together with the associated group, directly or indirectly, 41,884,781 Shares or more, corresponding to 5% or more of the Company's Share Capital as at the Registry Closing Date.

Minority Shareholders	shareholders in the Company who own less than 41,884,781 Shares, or less than 5% of the Company's Share Capital as at the Registry Closing Date.
Registry Closing Date	26 June 2025.
Remaining Bonds	the Bonds which are left over and are unsubscribed for after the closing of the First Tranche Subscription Period, which will in turn be fully subscribed for by the Majority Shareholders.
SCA	The Securities and Commodities Authority in the UAE.
Second Tranche	the Second Tranche is limited to subscription by Majority Shareholders and is open for subscription during the Second Tranche Subscription Period only.
Second Tranche Subscription Period	from 14 July 2025 to 15 July 2025, being the final two days of the Subscription Period during which Majority Shareholders are permitted to subscribe for the Bonds.
Shares	ordinary shares issued by the Company for the conversion of the Bonds.
Subscription Period	from 30 June 2025 until 15 July 2025.
Target Group	means collectively refers to BPGIC, BPGIC Phase 3, and BPGIC Phase 3 Limited, the companies that will be acquired by the Company as part of the Transaction.
The DFM	the Dubai Financial Market in the United Arab Emirates.
Transaction	means the acquisition by Gulf Navigation PJSC of (i) Brooge Petroleum and Gas Investment Company FZE; (ii) Brooge Petroleum and Gas Investment Company Phase III FZE; and (iii) BPGIC Phase 3 Limited pursuant to an agreement entered into between The Company and Brooge Energy Limited.
UAE	the United Arab Emirates.

Overview of the Transaction

The Company entered into definitive agreements to acquire Brooge from Brooge Energy Limited (“BEL”):

The acquisitions are structured as a mixed consideration transaction, consisting of cash, newly issued shares, and the issuance of the Bonds.

Capital Increase and Financing Structure

The total acquisition consideration will be financed through a combination of (i) a cash payment, (ii) issuance of new shares, and (iii) issuance of mandatory convertible bonds. The financing structure is as follows:

- **Issuance of New Shares to BEL:**

The Company will issue 358,841,476 new shares in favour of BEL as partial consideration for Brooge. these shares will be subject to a one-year lock-up period from the date of issuance, during which BEL will be restricted from disposing these shares.

- **Issuance of Mandatory Convertible Bonds to BEL:**

The Company will issue mandatory convertible bonds in an aggregate principal amount of AED 2,336,448,155 in favour of BEL as part of the acquisition consideration. These bonds will convert into shares of the Company in accordance with the terms and conditions of the mandatory convertible bonds and will also be subject to a one-year lock-up period from the date of conversion.

- **Issuance of the Bonds to Eligible Shareholders:**

The Company will issue the Bonds in an aggregate amount of AED 500,000,000, at an Issue Price of AED 1.10 per Bond, to be offered exclusively to the Company’s Eligible Shareholders (with Majority Shareholders committing not to subscribe in the Bonds except for in the final two days of the Subscription period in the Remaining Bonds). The Bonds will be convertible into Shares within a period not exceeding three (3) months from the date of issuance.

- **Cash Consideration:**

The Company will pay a cash amount of AED 460,000,000 to BEL to satisfy the cash portion of the Transaction consideration. The source of funds for this payment will be the proceeds of the AED 500,000,000 Bonds issuance to Eligible Shareholders.

Purpose and Rationale of the Transaction

The primary purpose of the Transaction is to expand the Company’s asset base, strengthen its market position in the petroleum storage and gas investment sectors, and deliver value-accretive growth to its shareholders. The acquisition of Brooge will enable the Company to

benefit from additional operational scale, geographic diversification, and access to strategically located assets in key UAE free zones.

The mixed financing structure, combining cash, shares, and mandatory convertible bonds, has been designed to optimize the Company's capital structure, minimize immediate cash outlay, and align the interests of BEL as a key shareholder in the combined entity.

Share Capital Impact

Following completion of the Transaction, including the conversion of the mandatory convertible bonds and issuance of new shares, the Company's share capital will increase significantly. Shareholders should be aware that the dilution effect will vary depending on the timing and manner of Bonds conversion and the participation levels of Eligible Shareholders in the AED 500,000,000 Bonds issuance.

In summary, the following increases will be made to the share capital of the Company:

- 358,841,476 new shares issued to BEL;
- Shares resulting from conversion of AED 2,336,448,155 mandatory convertible bonds issued to BEL; and
- Shares resulting from conversion of AED 500,000,000 Bonds issued to Eligible Shareholders.

Lock-Up and Disposal Restrictions

Both the newly issued shares and the shares resulting from the conversion of the mandatory convertible bonds to BEL will be subject to a one-year lock-up period commencing on the date of issuance or conversion, as applicable. There will be a one-year trading lock-up on the shares resulting from such conversion, starting from the Conversion Date.

Majority Shareholder Commitment

As part of the AED 500,000,000 Bonds issuance to Eligible Shareholders, the Company's Majority Shareholders have irrevocably committed not to subscribe to the offering except for any unsubscribed balance remaining during the final two days of the Subscription Period, being in the Remaining Bonds only. This structure is designed to prioritize the participation of Minority Shareholders and promote broader ownership within the public shareholder base.

Use of Proceeds

The proceeds of the AED 500,000,000 Bonds issuance to Eligible Shareholders will be used to fund the cash component of the acquisition consideration (AED 460,000,000), with any excess allocated toward Transaction costs, integration expenses, and general corporate purposes.

Contingency Arrangement and Shareholder Protection Mechanism

The Company is committed to safeguarding the interests of its Eligible Shareholders who participate in the AED 500,000,000 Bonds issuance and has put in place a contingency

framework in the event that the acquisition of Brooge is not completed within the anticipated timeframe.

Specifically, if the acquisition of Brooge has not been successfully concluded on or before the date falling three (3) months from the issuance date of the AED 500,000,000 Bonds allocated to Eligible Shareholders the Company will be required to take one of the following actions:

- **Refund Option:**

The Company will be obliged to refund the full principal amount of AED 500,000,000 to the participating Eligible Shareholders, together with any applicable accrued interest, calculated from the issuance date up to the date of refund. This refund obligation will apply automatically unless the Company has received regulatory approval for an extension as described below.

- **Regulatory Extension Option:**

The Company may seek and obtain formal approval from SCA to extend the three-month period for an additional timeframe as permitted by SCA. Such an extension would allow the Company to continue working towards the completion of the Transaction without triggering the refund obligation. Any such extension will be subject to the SCA's review and approval, and the Company undertakes to promptly communicate the outcome of such application to its shareholders. In case of extension the conversion date will be extended accordingly subject to the SCA's approval.

This contingency framework has been designed to ensure that shareholders subscribing to the Bonds are afforded clear protection against delays in the execution of the acquisition and that their financial commitments are safeguarded should the underlying Transaction fail to close within the agreed timeline.

Shareholder Safeguards Relating to the Bonds and the Transaction

The Company is firmly committed to ensuring that the rights and interests of all its shareholders, particularly minority shareholders, are protected in full in connection with the proposed issuance of Bonds and the acquisition of Target Group.

The Bonds issuance and the acquisition are components of a single, integrated transaction. As such, a series of binding contractual and regulatory safeguards have been embedded into the transaction structure to guarantee that no shareholder funds are misapplied or exposed to undue risk, and that all proceeds will be deployed solely and strictly in accordance with pre-approved conditions, as described as follows:

- **Segregated Arrangement Administered by Emirates NBD**

In accordance with a legally binding agreement entered into between the Company and Emirates NBD (in its capacity as lead receiving bank), all proceeds raised from the Bonds subscription will be deposited into a segregated bank account managed by Emirates NBD. The funds will remain under the exclusive control of Emirates NBD and may not be accessed, withdrawn, or transferred by the Company or any other party until all the

following conditions are met:

- Legal ownership of the Target Group has been transferred to the Company; and
- Documentary evidence of such transfer, including amended trade licenses issued by the relevant free zone authorities, has been submitted to and verified by Emirates NBD.

This “cash-against-delivery” structure ensures that shareholder funds are only deployed in exchange for confirmed ownership of the Target Group.

- **Independent Verification and Release Conditions**

The release of funds from the bank account is subject to an independent verification process carried out by Emirates NBD. The bank shall act as a third-party validator and will release the proceeds only upon full and unconditional satisfaction of all contractual and regulatory conditions.

- **Automatic Refund in Case of Non-Completion**

Should the transaction not be completed within a period of three (3) months from the date of issuance of the Bonds to existing shareholders, the Company shall either:

- Refund the AED 500 million in full to the Bonds subscribers, together with any accrued interest, through an automatic, unconditional mechanism governed by the agreement with Emirates NBD; or
- Seek and obtain a formal approval from SCA to extend the timeframe for completion, subject to all applicable legal and regulatory procedures.

This safeguard ensures that shareholders are not left in uncertainty or exposed to the risk of indefinite delays in execution.

- **Transparent Disclosure and Regulatory Oversight**

All terms of the Bonds issuance, including shareholder safeguards are fully disclosed in this Prospectus and have been structured under the supervision of the SCA. The transparency of the transaction mechanics ensures full visibility and legal clarity for investors and regulators alike.

- **Binding Nature of Safeguards and Alignment with Best Practices**

The safeguards outlined in this section are legally binding, independently administered, and specifically designed to:

- Prevent misuse, diversion, or premature access to subscription proceeds;
- Provide full contractual recourse to investors in the event of non-completion;
- Align with international standards for investor protection and regulatory governance.

These mechanisms reflect the Company's commitment to maintaining the highest standards of corporate transparency, fiduciary responsibility, and investor confidence.

CHANGE IN OWNERSHIP

GULFNAV Shareholding Structure Analysis

Current Number of Shares Outstanding: 837,695,625
GULFNAV Existing Shareholders Ownership 100.0%



Step 1: Issuance of MCB to Existing GULFNAV Shareholders

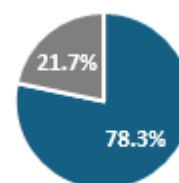
Amount | AED 500,000,000
Conversion Price | AED 1.10
Number of Share to be Issued 454,545,455
Total Number of Shares Outstanding after Step 1 **1,292,241,080**
GULFNAV Existing Shareholders Ownership 100.0%



Step 2: The Acquisition

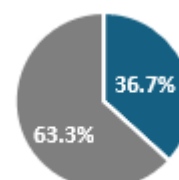
2.A. Issuance of Shares to BEL Shareholders

Amount | AED 448,551,845.00
Conversion Price | AED 1.25
Number of Share to be Issued **358,841,476**
Total Number of Shares Outstanding after Step 2.A. **1,651,082,556**
GULFNAV Existing Shareholders Ownership 78.3%
BEL Shareholders Ownership 21.7%



2.B. Conversion of MCBs issued to BEL Shareholders to Shares

Amount | AED 2,336,448,155.00
Conversion Price | AED 1.25
Number of Share to be Issued **1,869,158,524**
Total Number of Shares Outstanding after Step 2.B. **3,520,241,080**
GULFNAV Existing Shareholders Ownership 36.7%
BEL Shareholders Ownership 63.3%



ISSUANCE TERMS

Bond Terms

The Bonds will be converted into Shares on the Conversion Date, being on or before 29 October 2025. Bonds may not be assigned, sold, transferred, or pledged and any rights may not be created over them for the benefit of any person. Any such actions or transactions shall be null and void and shall not be enforceable against the Company.

The number of Bonds to be issued is 454,545,455 Bonds, each with an Issue Price of AED 1.10. Therefore, the issue size will be AED 500,000,000. Each Bond will then be converted into one Share in line with the Conversion Ratio on the Conversion Date.

Terms Related to Subscription Rights

The Company invites Eligible Shareholders to subscribe for the Bonds.

Eligible Shareholders are existing shareholders as of 26 June 2025 (the “**Registry Closing Date**”). In order to be classified as an ‘Eligible Shareholder’, you must acquire Shares on or before 24 June 2025 (the “**Eligibility Date**”).

Offer Structure

- **First Tranche: Minority Shareholders**

The Eligible Shareholders who are permitted to subscribe for Bonds in the First Tranche are strictly limited to Minority Shareholders. These Minority Shareholders may participate in the subscription process only during the designated First Tranche Subscription Period (as set out below).

- **Second Tranche: Majority Shareholders**

The Eligible Shareholders who are permitted to subscribe for Bonds in the Second Tranche are strictly limited to Majority Shareholders. These Majority Shareholders may participate in the subscription process only during the designated Second Tranche Subscription Period (as set out below). The Majority Shareholders commit to fully underwriting all of the Remaining Bonds, thereby guaranteeing that the entire offering amount of AED 500,000,000, equivalent to 454,545,455 Bonds, will be fully subscribed.

Subscription Period

The periods during which Eligible Subscribers can submit applications for subscription to the Bonds is set out below:

- For the First Tranche:

The period during which Minority Shareholders can submit an application for subscription in the First Tranche opens on 30 June 2025 and closes on 11 July 2025 (the “**First Tranche Subscription Period**”).

- For the Second Tranche:

The period during which a Majority Shareholders can submit an application for subscription in the Second Tranche opens on 14 July 2025 and closes on 15 July 2025 (the “**Second Tranche Subscription Period**”).

The total Subscription Period therefore opens on 30 June 2025 and closes on 15 July 2025.

If a Minority Shareholder subscribes for Bonds with an amount less than their entitlement based on their shareholding, their rights to such unsubscribed portions will automatically lapse upon the closing of the First Tranche Subscription Period.

Majority Shareholders must subscribe for the Bonds which were not subscribed for by the Minority Shareholders during the First Tranche Subscription Period. The Majority Shareholders will therefore underwrite, in full, such Remaining Bonds during the Second Tranche Subscription Period.

Subscription of the Eligible Shareholders

Eligible Shareholders have the right to subscribe to the Bonds by filling out the subscription application available at any of the branches of Emirates NBD Bank PJSC (the “**Lead Receiving Bank**”) listed in Annex 1 below within the subscription period of each of the Minority Shareholders and Majority Shareholders.

The aforementioned subscription application includes specific data that the Eligible Shareholders must fill out when subscribing to the Bonds. An Eligible Shareholder wishing to subscribe to the Bonds shall pay the subscription value in accordance with the terms of the subscription application, otherwise the subscription application shall be rejected.

Lock-up Period

Once the Bonds are converted into Shares in the Company, all Majority Shareholders who have subscribed for Bonds will be subject to a lock-up which starts on the Conversion Date and ends one year after.

Contingency Plan

If the acquisition of Brooge has not been successfully concluded on or before the date falling three (3) months from the issuance date of the AED 500,000,000 Bonds allocated to Eligible Shareholders, the Company will be required to take one of the following actions:

- **Refund Option:**

The Company will be obliged to refund the full principal amount of AED 500,000,000 to the participating Eligible Shareholders, together with any accrued interest at a rate to be determined under the terms of the Bonds, calculated from the issuance date up to the date of refund. This refund obligation will apply automatically unless the Company has received regulatory approval for an extension as described below.

- **Regulatory Extension Option:**

The Company may seek and obtain formal approval from SCA to extend the three-month period for an additional timeframe as permitted by SCA. Such an extension would allow the Company to continue working towards the completion of the Transaction without triggering the refund obligation. Any such extension will be subject to the SCA's review and approval, and the Company undertakes to promptly communicate the outcome of such application to its shareholders. In case of extension the conversion date will be extended accordingly subject to the SCA's approval.

This contingency framework has been designed to ensure that shareholders subscribing to the Bonds are afforded clear protection against delays in the execution of the acquisition and that their financial commitments are safeguarded should the underlying Transaction fail to close within the agreed timeline

E-Subscription

Account holders with Emirates NBD Bank can subscribe via the bank's online internet banking and mobile application channel as well as through ATMs. Eligible persons can access Emirates NBD Bank's ATMs with their debit card, and online banking or mobile application using their relevant username and password (as is customary with these channels).

Subscribers without an Emirates NBD Bank account, who are either in the UAE or outside the UAE, can subscribe through the dedicated IPO website <https://IPO.EmiratesNBD.com> and pay through Online Banking via the UAE Central Bank Payment Gateway ("**PGS**") or through UAE Central Bank Fund Transfer ("**FTS**") or SWIFT.

The submission of an electronic application will be deemed to be sufficient for the purposes of fulfilling the identification requirements and accordingly, the supporting documentation in relation to applications set out elsewhere in this Circular will not apply to electronic applications under this section.

In case of any issues or support, please contact the dedicated Emirates NBD Bank IPO team through our call center 800 ENBD IPO (800 3623 476)

Submitting the electronic subscription application, the customer is accepting the offering terms and conditions on behalf of the subscriber and authorize Emirates NBD Bank PJSC to retrieve investor details from the DFM to submit the subscription application and pay the total subscription amount by debiting the amount from the respective bank account of the customer and transferring the same to the offer account in favor of "**Gulf Navigation Holding PJSC – Bond**" held at Emirates NBD Bank PJSC.

In the event any of the subscribers do not comply with this Circular, especially in relation to the electronic subscription, neither the DFM, the Company, the Company's board of directors, Emirates NBD Bank PJSC shall in anyway be liable for the use of the electronic subscription facility by the customer of the bank or the subscriber, the debiting of the customer account with the Lead Receiving Bank, in respect of all and any losses or damages suffered, directly or indirectly as a result of the electronic subscription facility.

Allocation Policy of the First Tranche

The allotment of the Bonds in the First Tranche will be as stated below, and in the same order of priority:

- First, to First Tranche Subscribers who subscribe for Bonds in an amount equal to the number of Bonds for which they have applied, up to the number of Bonds they were entitled to subscribe.
- Second, to the extent that any Bonds remain unsubscribed thereafter, to First Tranche Subscribers who subscribe for Additional Bonds in an amount equal to the number of Additional Bonds for which they have applied in excess of the number of Bonds they were entitled to subscribe.

The allocation of Additional Bonds to First Tranche Subscribers who have subscribed for Additional Bonds will be allocated after allocations to First Tranche Subscribers who have subscribed for a number of Bonds equal to or less than the number of Bonds they were entitled to, scaled back (if necessary) in accordance with the proportion that the number of Additional Bonds requested by the First Tranche Subscribers represents to the total number of Additional Bonds requested by all First Tranche Subscribers who subscribed for Additional Bonds. There is, therefore, no guarantee that First Tranche Subscribers applying for Additional Bonds will receive the number of Additional Bonds for which they applied.

No First Tranche Subscribers will receive more Bonds than the number for which they subscribed during the First Tranche Subscription Period.

If not all of the Bonds allocated to the First Tranche are fully subscribed, such unsubscribed Bonds shall be made available for subscription by the Majority Shareholders.

Allocation Policy of the Second Tranche

Majority Shareholders are committed to underwrite any remaining Bonds that have not been subscribed for by the Minority Shareholder in the First Tranche.

The allotment of the Bonds in the Second Tranche will be as stated below, and in the same order of priority:

- First, to Majority Shareholders who subscribe for Bonds in an amount equal to the number of Bonds for which they have applied, up to the number of Bonds they were entitled to subscribe.
- Second, to the extent that any Bonds remain unsubscribed thereafter, to Majority Shareholders who subscribe for Additional Bonds in an amount equal to the number of Additional Bonds for which they have applied in excess of the number of Bonds they were entitled to subscribe.

The allocation of Additional Bonds to Majority Shareholders who have subscribed for Additional Bonds will be allocated after allocations to Majority Shareholders who have subscribed for a

number of Bonds equal to or less than the number of Bonds they were entitled to, scaled back (if necessary) in accordance with the proportion that the number of Additional Bonds requested by the Majority Shareholders represents to the total number of Additional Bonds requested by all Majority Shareholders who subscribed for Additional Bonds. There is, therefore, no guarantee that Majority Shareholders applying for Additional Bonds will receive the number of Additional Bonds for which they applied.

Notice of Allocation

Subscribing shareholders will be sent a notice by registered mail, said notice will set out their Bond allocation and Shares received post-conversion.

Method of Refunding Surplus Amounts to Shareholders

Refunds will be given to Eligible Shareholder who did not receive the number of Bonds for which they subscribed. Refunds shall be completed by no later than five (5) business days from the date of allocation of the Bonds. The amount to be refunded shall be returned to the relevant Eligible Shareholder's bank account with the Lead Receiving Bank, and if payment of the subscription amount was made by Manager's Cheque, by sending a cheque to the relevant Eligible Shareholder at the address stated in the subscription application. If payment was made via FTS mode, it shall be returned to the relevant Eligible Shareholder via FTS mode.

The Company will allocate Bonds to Eligible Shareholders who have submitted a complete subscription application in accordance with the following conditions:

- If any of the Minority Shareholders do not subscribe for the Bonds using their full entitlement, their rights to such unsubscribed Bonds will lapse, and the Majority Shareholders will in turn subsequently fully subscribe to the Remaining Bonds during the Second Tranche Subscription Period.
- The Company shall, within five working days from the closing date of the Subscription Period, allocate the Bonds and notify the Eligible Shareholders in writing of the number of Bonds allotted to them and Shares received post-conversion, and the refunds, if any.

The Bonds allocated to the Eligible Shareholders will not be tradable until conversion of Bonds into shares.

Conversion of Bonds

The Bonds will be converted into Shares in the Company on or before 29 October 2025.

Use of Proceeds

Use of Proceeds	
Total Cash Proceeds AED	500,000,000
Amount used to Finance Cash Component AED	460,000,000
Amount used to Finance Cash Component %	92.0%
Amount used for General Corporate Purposes AED	40,000,000
Amount used for General Corporate Purposes %	8.0%

IMPORTANT DATES

Action	Date
Announcement Date of the subscription for Bonds	19 June 2025
Eligibility Date	24 June 2025
Registry Closing Date	26 June 2025
Opening of the Subscription Period for Eligible Shareholders	30 June 2025
Opening of the First Tranche Subscription Period (Minority Shareholders)	30 June 2025
Closing of the First Tranche Subscription Period (Minority Shareholders)	11 July 2025
Opening of the Second Tranche Subscription Period (Majority Shareholders)	14 July 2025
Closing of the Second Tranche Subscription Period (Majority Shareholders)	15 July 2025
Closing of the Subscription Period for Eligible Shareholders	15 July 2025
Bonds Allocation Date	No later than 22 July 2025
SMS Notification and dispatch of allotment letters with respect to the bonds and the converted shares to shareholders.	No later than 29 July 2025
Conversion Date	On or before 29 October 2025

The board of directors of the Company may extend the subscription period for First Tranche one and/or the Second Tranche after obtaining SCA's approval.

Risk Factors

An investment in the Bonds to be issued by the Company involves a high degree of risk. Prospective investors should carefully consider the risks described below, along with all other information contained in this Circular, before making an investment decision. The risks outlined in this section could materially and adversely affect the Company's business, financial condition, results of operations, and prospects. If any of these risks materialize, the value of the Bonds could decline, and investors may lose part or all of their investment.

This section discusses key risks associated with the Transaction, including risks related to existing financial obligations, contractual arrangements, litigation exposure, regulatory compliance, and operational matters. The list of risk factors provided is not exhaustive, and additional risks and uncertainties that are not currently known to the Company, or that the Company currently considers immaterial, may also have a material adverse effect on its business and the value of the Bonds.

Investors should carefully assess their risk appetite, consult with their financial and legal advisers, and consider whether an investment in the Bonds aligns with their investment objectives before making any decision.

1. Risks Related to the Existing Bond Terms of Brooge Petroleum and Gas Investment Company FZE. Potential Default and Acceleration Risk Under Existing Bond Terms

BPGIC is the issuer of a series of senior secured bonds governed by Norwegian law, with a maximum issue amount of USD 250 million and a maturity date of 24 September 2025 (the “**BPGIC Bonds**”). The BPGIC Bond Terms contain provisions that could significantly impact the completion of the Transaction.

In particular, the BPGIC Bond Terms prohibits BPGIC from undertaking any merger, business combination, or corporate reorganization involving the consolidation of its assets with another company (unless such company is a subsidiary), where such a transaction would have a material adverse effect. Any breach of this provision constitutes an “Event of Default” under **the BPGIC Bond Terms**, which could trigger the acceleration of the BPGIC Bonds and entitle the **BPGIC Bond Trustee (Nordic Trustee AS)** to declare the Bonds immediately due and payable.

If such an acceleration event were to occur, it could have significant adverse consequences, including:

- An immediate requirement for BPGIC to repay all outstanding bond obligations, which may not be feasible.
- Legal enforcement actions by the BPGIC Bond Trustee or bondholders against BPGIC and potentially against Brooge Energy Limited (“**BEL**”) as the parent entity.
- Potential litigation and arbitration proceedings under Norwegian law, as the BPGIC Bonds are subject to Norwegian arbitration jurisdiction.

While mitigation measures have been proposed, including obtaining prior written consent from

the Bond Trustee and HSBC Bank Middle East (as security agent), as well as obtaining bondholder consent for the Transaction – there remains a risk that such consents may not be granted.

Failure to obtain the necessary approvals could lead to delays or termination of the Transaction, which may negatively impact the Company and its shareholders. Investors should be aware that in the event of non-compliance with the BPGIC Bond Terms, the Company could be exposed to financial liabilities, legal disputes, and reputational risks.

Existing shareholders will not incur any financial liabilities resulting from these risks after the completion of the Transaction. These covenants are contractually enforceable and are disclosed in the Transaction agreements to protect shareholders' rights and preserve the integrity of the transaction.

2. Potential Restrictions and Consent Requirements Under the Corporate Guarantee

BPGIC Phase 3 Limited ("**BPGIC Phase 3**") has entered into a credit facility agreement with Commercial Bank of Dubai (the "**Lender**"), for which a corporate guarantee (the "**Corporate Guarantee**") has been provided by its guarantor, BEL (the "**Guarantor**"). The Corporate Guarantee imposes certain obligations and restrictions on the Guarantor that may impact the Transaction, including certain notification obligations on the Guarantor, typical in agreements of this nature, in the event of any group restructuring activities.

Failure to notify the Lender of the Transaction could result in a breach of the Corporate Guarantee, which may lead to the following consequences:

- The Lender could take enforcement action, including legal claims against the Guarantor for non-compliance.
- The Lender may require additional security, modifications, or impose conditions before consenting to the Transaction.
- There is no assurance that the Lender will consent to the Transaction or that such consent will be provided in a timely manner.

As a precaution, it is recommended that written notification of the Transaction be provided to the Lender prior to completion, in accordance with the Corporate Guarantee. However, despite compliance with this notification requirement, there is still a risk that the Lender may raise objections, impose additional conditions, or delay the transaction, which could have a material impact on the timeline and execution of the Transaction.

If the Lender does not provide the necessary approvals, the Company and its shareholders could face delays, increased financial exposure, or potential legal disputes.

Existing shareholders will not incur any financial liabilities resulting from these risks after the completion of the Transaction. These covenants are contractually enforceable and are disclosed in the Transaction agreements to protect shareholders' rights and preserve the integrity of the transaction.

3. Risks Related to key commercial contracts and Change of Control Provisions

Under the terms of the draft Sale and Purchase Agreement which will be entered into between BEL and the Company in connection with the Transaction, the Transaction will be conditional, among other things, upon BEL obtaining certain third party consents from counterparties to key commercial contracts with entities within the Target Group, to the change of control which would occur in relation to the entities within the Target Group as a result of the Transaction.

If any counterparties to the relevant commercial contracts elect to exercise their right to terminate, the consequences could include:

- The loss of a key commercial agreements that may be critical to the operations of the Target Group.
- Potential revenue disruption and adverse financial impact on the Target Group.
- Operational uncertainty if alternative commercial arrangements cannot be secured in a timely manner or on similar terms.

To mitigate this risk, it is recommended that entities within the Target Group provide written notification to the relevant counterparties prior to the completion of the Transaction and simultaneously requests written confirmation from the relevant counterparties that they will not exercise their right to terminate the relevant commercial agreements.

However, there remains a risk that the relevant counterparties may refuse to provide such confirmation or may choose to terminate the relevant agreements despite receiving prior notification. If these agreements are terminated, this could adversely impact the value of the acquired assets, which could, in turn, affect the financial position of the Company post-transaction.

Furthermore, the termination of these commercial agreements could have a negative impact on the value of the MCBs to be issued by the Company as part of the consideration for the acquisition of the Target Group.

Existing shareholders will not incur any financial liabilities resulting from these risks after the completion of the Transaction. These covenants are contractually enforceable and are disclosed in the Transaction agreements to protect shareholders' rights and preserve the integrity of the transaction.

4. Outstanding Litigation and Court Judgment Against Brooge Fujairah One. Significant Financial Liability Arising from Court Judgment

Brooge Fujairah One is subject to an outstanding legal obligation arising from a final and enforceable court judgment issued by the Fujairah Federal Civil Court of First Instance, which ruled in favor of Al Brooge International Advisory – Sole Proprietorship LLC ("Al Brooge") in relation to an alleged breach of an offtake agreement.

Pursuant to this ruling, Brooge Fujairah One has been ordered to pay USD 130,000,000 plus interest at a rate of 4% per annum from 26 December 2023 until the date of payment. This

judgment was upheld by both the Fujairah Federal Appeal Court (on 30 January 2024) and the UAE Federal Supreme Court, thereby making it final, binding, and enforceable against Brooge Fujairah One.

This outstanding liability poses several material risks, including:

- The obligation to pay USD 130,000,000 (plus accruing interest) represents a substantial financial liability, which could impact Brooge Fujairah One's liquidity and overall financial health.
- If Brooge Fujairah One fails to satisfy the judgment, Al Brooge may initiate enforcement proceedings, which could result in asset seizures, bank account freezes, or other legal enforcement actions.
- If the liability is not settled or adequately accounted for before completion, the Company may inherit exposure to this financial obligation through its acquisition of Brooge. This could affect the valuation of the acquired entities and create uncertainty regarding future financial performance.

If Brooge Fujairah One is unable to satisfy the judgment in full, this could result in a material deterioration in its financial position, potentially affecting the value of Brooge and the value of the Bonds to be issued by the Company to finance of the cash component of the Transaction's consideration and/or support the business needs of the Company.

Under the terms of the draft Sale and Purchase Agreement which will be entered into between BEL and the Company in connection with the Transaction, the Transaction will be conditional, among other things, upon BEL, BPGIC and Al Brooge entering into a formal agreement (on terms satisfactory to the Company), in relation to the full and final settlement of the claim set out above.

Existing shareholders will not incur any financial liabilities resulting from these risks after the completion of the Transaction. These covenants are contractually enforceable and are disclosed in the Transaction agreements to protect shareholders' rights and preserve the integrity of the transaction.

5. While the Novation Agreement provides for the transfer of lease obligations from BPGIC to BPGIC Phase 3, there are potential risks that could impact the Transaction and the financial position of the Company

BPGIC and Brooge Petroleum & Gas Investment Company Phase III FZE ("BPGIC Phase 3") are parties to a Novation Agreement dated 1 October 2020, with Fujairah Oil Industry Zone ("FOIZ"), pursuant to which the lease agreement dated 2 February 2020 (the "Lease") was novated in favor of BPGIC Phase 3.

Under this Novation Agreement:

- The rights and obligations of BPGIC under the Lease were transferred to BPGIC Phase 3, and BPGIC was replaced by BPGIC Phase 3 as the lessee.

- BPGIC Phase 3 assumed all past, present, and future liabilities and obligations under the Lease, including any obligations that may have accrued prior to the novation date.
- BPGIC was released and discharged from its obligations towards BPGIC Phase 3 under the Lease.
- FOIZ released BPGIC from all past, present, and future claims arising under the Lease, whether based on contract, negligence, or other legal liability.
- While the Novation Agreement provides for the transfer of lease obligations from BPGIC to BPGIC Phase 3, there are potential risks that could impact the Transaction and the financial position of the Company, including:
- BPGIC Phase 3 remains obligated to fulfill all obligations under the Lease. If BPGIC Phase 3 fails to comply with lease terms, FOIZ may exercise its rights under the Lease, including potential termination or enforcement actions.
- While the Novation Agreement releases BPGIC from obligations towards FOIZ, there remains a risk that FOIZ or third parties could raise claims in connection with pre-novation obligations. Any such claims could result in unforeseen financial liabilities.
- If any issues arise concerning lease compliance or enforcement actions by FOIZ, this could impact the smooth completion of the Transaction, delay regulatory approvals, or require additional negotiations to address outstanding concerns.
- Any adverse developments relating to the Lease, such as non-compliance, disputes with FOIZ, or additional financial burdens, could negatively impact the financial position of the acquired entities and, by extension, the Company post-transaction.

Existing shareholders will not incur any financial liabilities resulting from these risks after the completion of the Transaction. These covenants are contractually enforceable and are disclosed in the Transaction agreements to protect shareholders' rights and preserve the integrity of the transaction.

6. BPGIC Holding Limited (in liquidation), which is one the shareholders of BEL and is not part of the Target Group, has been involved in a dispute with ASMA, which could have completion risks, financial implications, and potential legal exposure

BPGIC Holding Limited (in liquidation), which is not part of the Target Group, has been involved in a dispute with ASMA.

The completion of the Transaction is conditional upon the execution of a formal settlement agreement on terms satisfactory to the Company. This settlement agreement must provide for the full and final resolution of the ASMA claim, including an unconditional release and waiver of all liabilities of the Target Group companies in relation to the ASMA claim.

There are several factors could impact the successful completion of the Transaction, including:

- If the formal settlement agreement is not executed on terms satisfactory to the Company

or within the expected timeframe, this could result in delays in completing the Transaction or, in the worst case, failure to complete the transaction altogether.

- While the settlement agreement is expected to include a full and unconditional waiver of all claims against the Target Group companies, there remains a risk that certain obligations or liabilities may not be fully discharged. If any unresolved liabilities remain, the Company could face exposure to claims post-transaction.
- If additional settlement payments or restructuring arrangements are required beyond what is currently anticipated, this could increase the financial burden on the Company post-acquisition.
- Even if a settlement agreement is executed, there is no guarantee that ASMA will not attempt to assert further claims or that enforcement risks will not arise in the future. Any future disputes or non-compliance with the agreed settlement terms could result in additional legal proceedings.

To mitigate these risks, the Company has made the execution of a formal settlement agreement with ASMA a condition precedent to the Transaction. However, there remains no certainty that the settlement will be concluded on the anticipated terms or within the expected timeline.

More importantly, the Company confirms that the final Transaction agreement with the Target Group will include binding provisions to ensure that any financial burden arising from the ASMA dispute, or any residual exposure in connection with the claims referred to above, will not be transferred to Company upon completion of the Transaction. It will also be expressly provided that no financial liabilities resulting from such risks shall be borne by the Company's existing shareholders following completion. These undertakings will be contractually enforceable and clearly disclosed in the Transaction agreement to safeguard shareholder rights and uphold the integrity of the Transaction.

7. In advance of completion of the Transaction, certain commercial agreements of the Target Group may be terminated which could have potential financial and/or legal consequences

The Target Group has in place certain long-term commercial agreements with key clients which could, if terminated (before their expiration), result in the incurrence of penalty fees or other financial liabilities, unless otherwise mutually agreed with the relevant counterparty. If any termination of any long-term commercial agreement occurs and a member of the Target Group does not comply with the relevant termination provisions, the relevant counterparties may initiate legal proceedings to recover damages, which could result in legal expenses and financial liabilities for the Target Group.

Further, if any long-term commercial agreement was to be terminated in advance of completion, this could potentially lead to operational disruptions or the need to enter into alternative arrangements, which may not be available on comparable commercial terms.

Based on the terms of the SPA, the consent of the key clients will be secured as condition to

closing. Moreover, financial liabilities related to the termination of long-term commercial agreements will be borne by the Seller and will not be assumed by the Target Group; otherwise, the price will be materially adjusted.

To reinforce this protection, the Company confirms that the final Transaction agreement will include binding and enforceable provisions ensuring that no financial liabilities or risks arising from the early termination of any commercial agreements will be transferred to Company upon completion of the Transaction. Furthermore, the Company confirms that the current shareholders of Company will not bear any financial consequences resulting from such terminations following completion. These contractual safeguards will be clearly disclosed in the Transaction agreement and are intended to preserve the rights of existing shareholders and maintain the financial integrity of the Transaction.

Existing shareholders will not incur any financial liabilities resulting from these risks after the completion of the Transaction. These covenants are contractually enforceable and are disclosed in the Transaction agreements to protect shareholders' rights and preserve the integrity of the transaction.

SUBSCRIPTION PROCESS

Steps, documents and procedures required to apply for subscription

Each Eligible Shareholder is entitled to submit only one application form for subscription using their personal name (unless acting as agent for another Eligible Shareholder).
Eligible Shareholders shall be permitted to submit a subscription application only in the capacity in which they hold Shares in accordance with the shares held in the Company.
If an Eligible Shareholder's subscription application is submitted by an agent, a validly notarised power of attorney providing specifically for such attorney being empowered to subscribe for Bonds on behalf of the Eligible Shareholder shall be required to be submitted to the Lead Receiving Bank.

Eligible Shareholders must:

1. Fill in all the relevant fields in the subscription application.
2. Attach all the required documents to the subscription application and submit it to one of the branches of the Lead Receiving Bank indicated in Annex 1 below in addition to the subscription amount during the Subscription Period. It is mandatory to remit subscription funds at the time of submission of the application to the Lead Receiving bank.
3. The details of the subscription application must be completed in a clear and fully legible manner.

The Lead Receiving Bank has the right to refuse to receive any subscription application that is incomplete, unclear or illegible. Any conditions added to the subscription application are null and void.

The terms and conditions applicable to subscription for, allotment and issuance of Bonds will be in accordance with this Circular and in accordance with the subscription application contained in this Circular. Any amended conditions in the subscription application shall be considered void.

Only the original, complete and signed subscription application from the Eligible Shareholder will be accepted. Upon submitting the Subscription Application, each Eligible Shareholder (or his agent duly appointed on his behalf) shall be deemed to agree, undertake and acknowledge the following:

1. The information contained in the subscription application is true, accurate and complete.
2. He read the entire Circular and the financial reports available on the Company's website and fully aware of the details.
3. He is fully aware of the risks related to not subscribing to the Bonds or subscribing with a percentage less than his shareholding in the Company.
4. That he fully understands the terms and conditions applicable to the subscription, allotment and issuance of Bonds as mentioned in this Circular.

5. If Bonds are allocated to him, he will abide by the terms and conditions, including the Conversion Ratio.

A validly complete subscription application must be submitted to one of the branches the Lead Receiving Bank listed in Annex 1 as set out in this section of the Circular. Each subscription application shall be clearly signed by the Eligible Shareholder or by its validly appointed attorney on its behalf.

The Lead Receiving Bank may not reject subscription applications it received, except after notifying the Company and the Authority of the reason for rejection and that it has taken all the procedures protecting the Eligible Shareholder's right to subscription and after the timeframe set out for rectification lapses without action from the Shareholder.

Method of payment for Bonds

The subscription application must be submitted by an Eligible Shareholder to any of the Lead Receiving Bank branches listed in this Circular and the NIN with DFM and the Eligible Shareholder's bank account number must be provided, together with payment in full for the amount they wish to use to subscribe for the Bonds, which is to be paid in one of the following ways:

- Certified bank cheque (Manager's cheque) drawn on a bank licensed and operating in the UAE, in favor of "**Gulf Navigation Holding PJSC – Bond**";
- Debiting an Eligible Shareholder's account with the Lead Receiving Bank;
- FTS mode; or
- Electronic subscriptions through ATM and internet banking for customers of the Receiving Banks.

Eligible Persons choosing the FTS mode will be required to provide their NIN along with the value of Bonds subscribed for, broker name and mobile number in the special instructions field.

Account holders with the Lead Receiving Bank can subscribe via ATM and internet banking. Eligible Persons accessing the ATM with their debit card and the internet banking with password as is customary with electronic banking transaction will be deemed sufficient for the purpose of identification and the documentation requirement will not be applicable to such Eligible Persons.

The limit of subscription via ATMs and internet banking is AED 2 million for each application. Applicants who want to subscribe for an exceeding amount will have to visit any branch of the Lead Receiving Bank listed in Annex 1 below.

The subscription amount shall not be paid or accepted by the Lead Receiving Bank using any of the following methods:

- In cash;

- Cheques (not certified); or
- Any other mode of payment other than mentioned above.

Please refer to the Annexure – 1 for the Lead Receiving Bank's participating branches.

Documents attached to the subscription application

Eligible Shareholders must attach the following documents with its subscription application:

Individuals

1. Evidence of the NIN in the DFM;
2. A copy of the Emirates ID card or Passport;
3. The original Emirates ID card or Passport for verification;
4. If the subscription application is signed by an Agent:
 - a. The relevant power of attorney, duly notarised by a public notary of the UAE or certified by the Embassy of the UAE according to original documents;
 - b. The original passport or Emirates ID of the agent for verification along with a copy of the passport or Emirates ID; and
 - c. The documents mentioned in items 2 and 3 above for the Eligible Shareholder.

Companies and individual institutions

1. Evidence of the NIN or Shareholder Number in the DFM;
2. A true copy of valid commercial license or commercial register;
3. The original trade license for verification;
4. Original and a copy of the delegation which authorizes the relevant authorized signatory to sign on behalf of the Eligible Shareholder, and represent him, as well as submit the request and accept the terms and conditions set forth in the subscription application; and
5. The original and a copy of the passport or Emirates ID of the authorized signatory.

Important dates relevant to the methods of payment of the subscription amounts

- Subscription amounts paid by Manager's Cheque must be submitted on or before 1:00 PM on 9 July 2025, being two days before the end of the First Tranche Subscription Period by First Tranche Subscribers. Majority Shareholders will not be able to pay subscription amounts by Manager's Cheque.
- Subscription applications received through FTS must be made on or before 1:00 PM on 10

July 2025, being one day before the end of the First Tranche Subscription Period by First Tranche Subscribers, and before 1:00 PM on 14 July 2025 by Majority Shareholders.

- Subscription amounts made via ATM and internet banking must be made on or before 1:00 PM on 11 July 2025, being the last day of the First Tranche Subscription Period by First Tranche Subscribers, and before 1:00 PM on 15 July 2025 by Majority Shareholders.
- Subscription by debiting the Eligible Shareholder's account with the Lead Receiving Bank must be done on or before 1:00 PM on 11 July 2025, being the last day of the First Tranche Subscription Period by First Tranche Subscribers, and before 1:00 PM on 15 July 2025 by Majority Shareholders, at any of the branches of the Receiving Banks listed in Annex 1 below.

Subscription Submitted by the Agent

Any Eligible Shareholder may authorize an agent to fill out the subscription application, submit the required documents and attach them, and pay the subscription amount to the Lead Receiving Bank on behalf of the Eligible Shareholder. The subscription application must be accompanied by a valid copy of an agency deed notarized by the UAE regulatory authorities / authorities such as a notary public or certified according to the rules in force in the UAE or by the original of the power of attorney for verification.

Places of Bond Subscription

You can subscribe for the Bonds at one of the branches of Emirates NBD Bank PJSC listed in Annex 1.

Annex 1: Lead Receiving Bank's Participating Branches

EMIRATES	BRANCH	Location	Working Hours	IPO Working Hours	Contact
Dubai	Deira Branch	Ground Floor, new Emirates NBD Building at Abra Rd, Deira, Dubai	Monday to Thursday (8:00 AM - 3:00 PM)	Monday to Thursday (8:00 AM - 1:00 PM)	800 ENBD IPO (800 3623 476)
			Friday (8:00 AM - 12:00 PM)	Friday (8:00 AM - 11:00 AM)	
			Saturday (8:00 AM - 3:00 PM)	Saturday (8:00 AM - 1:00 PM)	
Dubai	Jumeirah Branch	Emirates NBD Building, Al Wasl Rd Intersection, Umm Suquiem 3, Jumeirah, Dubai	Monday to Thursday (8:00 AM - 3:00 PM)	Monday to Thursday (8:00 AM - 1:00 PM)	800 ENBD IPO (800 3623 476)
			Friday (8:00 AM - 3:00 PM)	Friday (8:00 AM - 11:00 AM)	
			Saturday (8:00 AM - 3:00 PM)	Saturday (8:00 AM - 1:00 PM)	
Abu Dhabi	Abu Dhabi Main Branch	Ground Floor, Al Neem Building, Shaikh Khalifa street , Abu Dhabi	Monday to Thursday (8:00 AM - 3:00 PM)	Monday to Thursday (8:00 AM - 2:00 PM)	800 ENBD IPO (800 3623 476)
			Friday (8:00 AM - 3:00 PM)	Friday (8:00 AM - 12:00 PM)	
Abu Dhabi	Al Muroor Branch	New Airport Road, Muroor, Abu Dhabi	Monday to Thursday (8:00 AM - 3:00 PM)	Monday to Thursday (8:00 AM - 1:00 PM)	800 ENBD IPO (800 3623 476)

			Friday (8:00 AM - 12:00 PM)	Friday (8:00 AM - 11:00 AM)	
			Saturday (8:00 AM - 3:00 PM)	Saturday (8:00 AM - 1:00 PM)	
Al Ain	Al Ain Main Branch	Sheikh Khalifa Bin Zayed St, (in front of Burjeel Hospital), Al Ain	Monday to Thursday (8:00 AM - 3:00 PM)	Monday to Thursday (8:00 AM - 1:00 PM)	800 ENBD IPO (800 3623 476)
			Friday (8:00 AM - 12:00 PM)	Friday (8:00 AM - 11:00 AM)	
			Saturday (8:00 AM - 3:00 PM)	Saturday (8:00 AM - 1:00 PM)	
Ajman	Ajman Branch	Emirates NBD Building, Sheikh Rashid Bin Humaid St, Al Sawan, Ajman	Monday to Thursday (8:00 AM - 3:00 PM)	Monday to Thursday (8:00 AM - 1:00 PM)	800 ENBD IPO (800 3623 476)
			Friday (8:00 AM - 12:00 PM)	Friday (8:00 AM - 11:00 AM)	
			Saturday (8:00 AM - 3:00 PM)	Saturday (8:00 AM - 1:00 PM)	